

**Profit & Loss**  
**Canterbury Masters Athletics Inc**  
**1 July 2023 to 30 June 2024**

	30-Jun-24	30-Jun-23
<b>Income</b>		
<b>Subscriptions</b>		
NZMA / CMA Subscriptions Received	760	780
Less: NZMA Membership Registration	- 550	- 600
<b>Total CMA Subscriptions</b>	<b>\$ 210</b>	<b>\$ 180</b>
<b>South Island Championships</b>		
Entry Fees/BBQ (NET payment from NZMA)	-	4,086
	\$ -	\$ 4,086
Less: Stadium Track Hire	-	1,484
Less: BBQ Expenses	-	1,219
Less: Printing Programme Booklet/Numbers/Certificates	-	693
	\$ -	- 3,396
<b>Total South Island Championships</b>	<b>\$ -</b>	<b>690</b>
<b>New Zealand Championships</b>		
NZCT Grant	4,428	-
Elms Hotel - Event Sponsorship	5,000	-
4th World Veteran's Games Trust - NZMA Champs	2,000	-
TAB Grant used for used for official's accommodation	2,364	-
Entries / Awards Dinner / Certificates	13,242	-
	27,034	-
Less: Accommodation for Key Officials	- 740	-
Less: NZMA AGM Costs	- 260	-
Less: Catering - Officials	- 966	-
Less: Certificates/Programmes/Booklets/Numbers	- 3,181	-
Less: Ribbons	- 1,104	-
Less: Medical Costs	- 2,554	-
Less: Hire AC Timing Equipment	- 2,500	-
Less: Hire Nga Puna Wai Track	- 2,736	-
Less: Photography	- 320	-
	- 14,361	\$ -
<b>Total New Zealand Championships</b>	<b>12,673</b>	<b>\$ -</b>
Sundry Donations	-	51
Interest Income - Bank	625	329
Interest Income - Term Deposits	1,343	840
<b>Total Income</b>	<b>\$ 14,851</b>	<b>\$ 2,090</b>
<b>Expenses</b>		
CMA AGM Expenses	-	25
CMA Website Hosting	269	358
Depreciation	80	100
Donations - Nga Puna Wai Equipment (lap top / block trolley)	-	4,200
General Expenses	43	-
<b>Total Expenses</b>	<b>392</b>	<b>4,683</b>
<b>Net Surplus / Deficit</b>	<b>14,459</b>	<b>- 2,593</b>

**Balance Sheet**  
**Canterbury Masters Athletics Inc**  
**As as 30 June 2024**

	30 Jun 2024	30 Jun 2023
<b>Assets</b>		
<b>Bank</b>		
ANZ Term Deposit #2687	\$23,025.00	\$23,025.00
CMA Cheque Account	\$2,590.00	\$15,904.00
CMA Serious Saver	\$30,188.00	\$2,242.00
<b>Total Bank</b>	<b>\$55,803.00</b>	<b>\$41,171.00</b>
<b>Current Assets</b>		
Singlets on Hand	\$300.00	\$300.00
<b>Total Current Assets</b>	<b>\$300.00</b>	<b>\$300.00</b>
<b>Fixed Assets</b>		
Per Asset Register	\$320.30	\$399.80
<b>Total Fixed Assets</b>	<b>\$320.30</b>	<b>\$399.80</b>
<b>Total Assets</b>	<b>\$56,423.30</b>	<b>\$41,870.80</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accrued Expenses	\$1,206.00	\$1,348.68
<b>Total Current Liabilities</b>	<b>\$1,206.00</b>	<b>\$1,348.68</b>
<b>Total Liabilities</b>	<b>\$1,206.00</b>	<b>\$1,348.68</b>
<b>Net Assets</b>	<b>\$55,217.30</b>	<b>\$40,522.12</b>
<b>Equity</b>		
Current Year Earnings	\$14,459.30	(\$2,593.00)
Retained Earnings	\$40,522.00	\$43,115.00
<b>Total Equity</b>	<b>\$54,981.30</b>	<b>\$40,522.00</b>

President: Andrew Stark



Date: 11/09/2024

## Canterbury Masters Athletics Inc - Depreciation Schedule as at 30 June 2024

	Year Purchased	Cost	Book Value 1 July 2023	Depn Rate	Depn	Book Value 30 June 2024
Weight set		1,070	7	20%	1	6
Wind gauge (Springco)	2002	1,250	9	20%	2	7
Nordic Viking 800g Javelin	2002	375	-	20%	-	-
Seiko stop watches (2)	2003	530	-	20%	-	-
Equipment ex Avon Sports	2003	2,045	18	20%	4	15
Weights	2004	1,180	14	20%	3	11
Equipment ex Avon Sports	2004	3,315	39	20%	8	31
Laptop computer	2004	2,234	-	48%	-	-
Discus 750g (3)	2006	120				
Discus 1 kg	2006	206				
Discus 1.5 kg	2006	145				
Discus 2 kg	2006	155				
Javelin 400 g	2006	230				
Javelin 500 g	2006	230				
Javelin 500 g	2006	230				
Javelin 700 gm	2006	250				
Javelin 800 gm	2006	260				
Shot 3 kg (2)	2006	110				
Shot 4 kg (2)	2006	55				
Shot 5 kg	2006	65				
Shot 6 kg	2006	75				
Shot 7.25 kg	2006	85				
Hammer 3 kg	2006	144				
Hammer 4 kg	2006	155				
Hammer 5 kg	2006	155				
Hammer 6 kg	2006	175				
Hammer 7.25 kg	2006	186				
Tapes(2)	2006	200				
Set of weights	2006	1,250				
<b>Total 2006</b>	2006	4,481	80	20%	16	64
Identilynx Camera (1/4 share)	2009	965	42	20%	8	34
Laptop computer & laser printer	2010	1,740	0	48%	0	0
Weight & hammer	2010	295	16	20%	3	13
Shot puts Practice orange 2kg (3)	2011	53	4	20%	1	3
Filing Cabinet	2013	551	94	20%	19	75
3kg & 2kg Weight	2016	379	75	20%	15	60
		\$ 20,463	\$ 401		\$ 80	\$ 320

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**Canterbury Masters Athletics Inc**  
**1 July 2023 to 30 June 2024**

**1. STATEMENT OF ACCOUNTING POLICIES**

Canterbury Masters Athletics Inc. is incorporated under the Incorporated Societies Act. The financial statements have been prepared in accordance with Generally Accepted Accounting Principles.

The accounting principles, recognised as appropriate for the measurement and reporting of financial performance and financial position on an historical cost basis have been followed. The financial statements are prepared on a going concern basis.

**SPECIFIC ACCOUNTING POLICIES**

The following Specific Accounting Policies, which materially affect the measurement of financial performance and financial position, have been applied:

**Grants and Donations**

Donations are treated as income upon receipt. Grants received conditional on expenditure for specific purposes are treated as liabilities until spent. Upon expenditure on the intended purposes, grants are recognised as income.

**Depreciation**

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 1994.

**Goods and Services Tax**

The accounts have been prepared on a GST inclusive basis as the entity is not GST registered.

**Fixed Assets**

Fixed Assets are recorded at cost less accumulated depreciation. The cost of purchased fixed assets is the value of the consideration given to acquire the assets and the value of any other directly attributable costs which have been incurred in bringing the assets to the location and condition necessary for their intended service.

**Inventories**

Inventories are stated at the lower of cost, determined on a first-in first-out basis, or net realisable value.

**Investments**

Investment are stated as cost.

**Liabilities**

Liabilities are stated at the estimated amounts payable and include obligations which can be reliably estimated.

**Contingent Liabilities**

There are no Contingent Liabilities as at 30th June 2024 (2023 : Nil).

**Capital Commitments**

There are no Capital Commitments as at 30th June 2024 (2023 : Nil).

There have been no Changes in Accounting Policies. All policies have been applied on bases consistent with those used in previous years.